

# Freedom Series Single Payment Deferred Annuity

## Quick Facts

<i>Plan type</i>	Single Payment Deferred Annuity						
<i>Offered by</i>	Liberty Life Assurance Company of Boston						
<i>Issue ages</i>	0 through 85 (age last birthday) (Reduced comp over age 80)						
<i>Return of payment guarantee</i>	The owner will never get back less than the original payment, less withdrawals. 1% additional bonus if guarantee is waived.						
<i>Payment amount</i>	Minimum: \$5,000 Maximum payment \$500,000 (Larger amounts available with home office approval)						
<i>Qualified plans/rollover</i>	Freedom Series SPDA accepts the rollover of 401(k), 403(b), 457(b), IRA and SEP IRA funds and will be set up as a rollover IRA annuity. It cannot be funded with Roth IRA funds.						
<i>Initial guarantee period</i>	1 or 5 years, as selected on the application; interest rate is reset each year after initial period.						
<i>First year bonus</i>	2% extra interest						
<i>Additional interest</i>	We currently credit additional interest to larger accounts as follows: <table border="0" style="margin-left: 20px;"> <tr> <td>\$0 - \$9,999.99</td> <td>Base Rate</td> </tr> <tr> <td>\$10,000 - \$99,999.99</td> <td>Base Rate plus 0.25%</td> </tr> <tr> <td>\$100,000 and above</td> <td>Base Rate plus 0.40%</td> </tr> </table>	\$0 - \$9,999.99	Base Rate	\$10,000 - \$99,999.99	Base Rate plus 0.25%	\$100,000 and above	Base Rate plus 0.40%
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\$100,000 and above	Base Rate plus 0.40%						

Contact numbers	
Pre-Sale/Marketing Supplies:	(800) 500-2995
Point of Sale:	(800) 364-4192
Application Fax:	(800) 505-2115
New Business:	(800) 364-4192

Withdrawal Charges	Years		1	2	3	4	5	6	7	8
			One year guarantee	% of payment (less prior withdrawals)	7%	7%	7%	6%	5%	4%
Five year guarantee	% of payment (less prior withdrawals)	7%	7%	7%	6%	5%	0%	0%	0%	

- Access to contract values*
- **Partial withdrawals<sup>1</sup>** – Each year after the first contract year up to 10% of the cash value may be withdrawn without withdrawal charge. Up to 20% may be withdrawn if not used in the prior year. Minimum value of \$5,000 must be maintained.
  - **Systematic withdrawals** – May be taken annually, semi-annually, quarterly, or monthly. The minimum withdrawal amount is \$250 and a minimum account value of \$5,000 must be maintained.
- Annuitization*
- The payment of proceeds options allows the owner of the contract to elect to start receiving a stream of income payments which are fixed at the time the option is elected. Options include Life Only, Life with Period Certain or Period Certain.
  - A withdrawal charge will take place if the contract is annuitized within the first five contract years.<sup>2</sup>
- Waiver of Withdrawal Charges*
- **Qualified medical stay** – Covers the owner and the owner’s spouse. If either has a qualifying medical stay for 45 days out of a continuous 60 day period, the account value may be withdrawn partially or in full without withdrawal charge. Check contract for full details, may not be available in all states.
  - **Terminal illness<sup>3</sup>** – Covers the owner and the owner’s spouse. If either is declared terminally ill, the account value may be withdrawn partially or in full without withdrawal charge.
  - **Chronic illness<sup>3</sup>** – Covers the owner and the owner’s spouse. If either is unable to perform 2 of the 6 activities of daily living, the account value may be withdrawn partially or in full without withdrawal charge.

**Insurance Products: • Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency Or NCUA/NCUSIF • Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value**

<sup>1</sup> Up to 10% of the account value may be withdrawn without withdrawal charges. Withdrawals taken before 59 1/2 may be subject to a 10% IRS penalty and may be taxable. Clients should consult a tax advisor.

<sup>2</sup> One year in Florida.

<sup>3</sup> Does not apply to pre-existing conditions. May not be available in all states.

Liberty Life’s Freedom Series Single Payment Deferred Annuity is issued by Liberty Life Assurance Company of Boston, a member of the Liberty Mutual Group, on policy form SPDA 200411 (SPDA 200411 NY in New York, SPDA 200411 NJ in New Jersey). Benefits and features may vary based on state approval. Liberty Life’s obligations under its life insurance contracts are guaranteed by Liberty Mutual Insurance Company. Guarantees are based on the claims-paying ability of Liberty Mutual Insurance Company. Home Office: Boston, Mass. Service Center: Dover, N.H.

