

Royal Neighbors of America
PRODUCT PROFILE

Crown Choice SPDA

A single premium deferred annuity with the initial interest rate guaranteed for 6 years

A Single Premium Deferred Annuity is an annuity into which a single lump-sum premium is paid that grows with interest, tax-deferred, until maturity.

Ownership

The Owner is named in the application. The Owner may be an individual or a Trust acting for the benefit of an individual. Royal Neighbors does not allow corporate or non-natural person ownership. Unless a separate Owner and Annuitant are designated in the application, the Owner is the Annuitant.

Plan Variations and Issue Ages

- Annuitant issue ages:
 - 0-85 adult non-qualified
 - 21-85 SEP IRA
 - 16-85 IRA, above 70 1/2 must be rollover money
 - 16-85 Roth IRA, above 70 1/2 must be rollover money
- Owner issue age (if Owner is not the Annuitant): 16-99

Interest Crediting

Interest is credited and compounded on a daily basis. The initial interest rate is determined by the single premium band:

BAND 1: \$5,000 through \$19,999

BAND 2: \$20,000 through \$99,999

BAND 3: \$100,000 and greater

The initial interest rate is guaranteed for six (6) years. Thereafter the interest rate credited may increase or decrease, but is guaranteed to never be less than 3%.

No Sales Charges or Annual Fees

Premiums

- Minimum Premium: \$5,000
- Maximum Premium: \$300,000 without prior Home Office approval



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Rock Island, IL (800) 770-4561 • Austin, TX (866) 733-9758

Scheduled and Unscheduled Withdrawals

Scheduled: If the Accumulation Value is at least \$20,000 the Owner can elect (at issue or at a later date) to receive scheduled monthly interest payments by check or direct deposit.

Unscheduled: Withdrawals of at least \$500 can be requested at any time prior to maturity, so long as the accumulation value of the certificate after the withdrawal is at least \$5,000.

Withdrawal Charges

The Withdrawal Charge will apply to a full or partial surrender of the premiums paid. The charge does not apply to any distribution of earnings. The Withdrawal Charges are as follows:

CERTIFICATE YEAR	1	2	3	4	5	6	7+
WITHDRAWAL CHARGE %	8.5	7.5	7	6	5	4.5	0

Free-Look Period

- 20 days (or longer if required by state)

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Not available in all states. Contractual provisions and limitations may vary by state.*