

ING Premier 3 Fixed Annuity

SPECIAL FEATURES

With an ING Premier 3 Fixed Annuity you have the added feature of a premium based bonus of 3% for all accumulated premiums received in the first contract year totaling \$50,000 or greater, or a 2.5% bonus for premiums of \$25,000 to \$49,999.99. The ING Premier 3 Annuity also offers the incentive of an interest rate enhancement of at least 0.50% starting after the 6th contract anniversary. What's more, the declared rate of interest applies to the entire contract value, so you'll always know the interest rate you're earning.

General Information

Product Name

ING Premier 3 Fixed Annuity

Contract Types

Individual TSA 403(b), Group 457(b), IRA, and Non-qualified

Minimum Premium

\$5,000

Maximum Single Premium

\$250,000 (without Home Office approval); Premiums allowed Contract Year 1 only

Maximum Issue Age

80 Owner/Annuitant

Premium Bonus

A bonus of 3% in the first contract year for premiums \$50,000 or greater. 2.5% bonus for premiums of \$25,000 to \$49,999.99. There is no bonus for premiums less than \$25,000.

For ING Premier 3 it is our administrative practice to pay a premium bonus of 3% on all

premium received in the first contract year of at least \$50,000, or 2.5% for premiums of \$25,000 to \$49,999.99, even though in most states the guaranteed bonus percentage stated in the contract is lower than that described here.

Guaranteed Interest Rate

1.0% to 3.0%, depending upon contract issue date. See your contract for applicable rate.

Loans

TSA 403(b) only

Loads and Charges

Front-End Loads

None

Sales Charges

None

Annual Fees

None

Withdrawal Charges

(See table of withdrawal charge percentages.)

Waiver of Withdrawal Charges

During any 12-month period, you may withdraw a portion of the Contract Value without a withdrawal charge. For each 12-month period, the amount available for a partial free withdrawal is the greater of either 10% of the Contract Value or the remaining Premium Payments, excluding any Premium Bonus, no longer subject to a withdrawal charge. The unused portion of the free withdrawal does not accumulate.

Death

Yes

Disability*

Yes (subject to restrictions)

Nursing Home Waiver*

Yes, if the annuitant is confined to a qualified facility for at least 60 days after contract (or certificate) issue date.

Terminal Illness Waiver*

Yes (may not be available in all states)

Benefit Sensitive Feature

Yes, for TSA 403(b) and Group 457(b) only, if contract is at least 5 years old and annuitant separates from service after attainment of age 55.

Minimum Required Distributions

Yes

*Not available for Group 457 contracts.

Withdrawal Charge Percentages

Percent of each Premium (not Accumulation)

For purposes of calculating withdrawal charges, withdrawals are taken first from your earliest premiums and then your later premiums, including any associated Premium Bonus. Withdrawal charges are assessed based on the age of the premium(s) used to satisfy the withdrawal, but are never assessed on interest earned.

Elapsed Years Since Receipt of Premium	<1	<2	<3	<4	<5	<6	6+
% of Premium Charge	9	8	7	6	5	4	0

Withdrawals may generate an income tax liability, reduce cash value, and reduce the death benefit. The IRS may impose a 10% premature distribution penalty tax on certain withdrawals before age 59½. Refer to your individual contract for provisions.



Annuitizations

Fixed period only (minimum of five years), Life only, Life with Guaranteed Fixed period (minimum of ten years), Joint and Survivor, and any other option we may offer.

Partial Annuitizations

Allowed

Other Distribution Options

Systematic Withdrawals

Required Minimum Distribution (RMD), Planned Withdrawals

These features allow access to funds at retirement without annuitizing.

Our product offers distribution options that are designed to meet the IRS rules relating to Required Minimum Distributions. Generally RMDs for 403(b), Roth 403(b), and 457(b) plans must begin by April 1st of the year following the later of the year in which you turn age 70½ or retire.

For IRAs the RMD must begin by age 70½. RMD payouts are recalculated annually based on your life expectancy(ies). Based upon the accuracy of the data provided to ReliaStar Life Insurance Company, the calculation of your RMD amount is guaranteed by the Company to comply with IRS guidelines.

For 403(b)(1) annuities, employee deferrals (including earnings) may generally be distributed only upon your: attainment of age 59½, severance from employment, death, disability, or hardship. Note: Hardship withdrawals are limited to employee deferrals made after 12/31/88. Exceptions to the distribution rules: No IRC withdrawal restrictions apply to '88 cash value (employee deferrals (including earnings) as of 12/31/88) and employer contributions (including earnings). However, employer contributions made to an annuity contract issued after December 31, 2008 may not be paid or made available before a distributable event occurs. Such amounts may be distributed to a participant or if applicable, the beneficiary: upon the participant's severance from employment or upon the occurrence of an event, such as after a fixed number of years, the attainment of a stated age, or disability.

Important Notes

IRAs and other qualified plans already provide tax deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity.

Guarantees are based on the claims-paying ability of ReliaStar Life Insurance Company, who is solely responsible for all obligations under its policies.

Annuities have limitations. For additional information and complete details regarding this product, including costs, please contact your ING representative or the company. These materials are not intended to be used to avoid tax penalties, and were prepared to support the promotion or marketing of the matter addressed in this document. The taxpayer should seek advice from an independent tax advisor.

www.ing-usa.com/tsa

ING Premier 3 Fixed Annuity issued by ReliaStar Life Insurance Company (Minneapolis, MN), member of the ING family of companies. Contract Series #40029, 40031 and 40033, varies by state, and may not be available in all states. © 2009 ING North America Insurance Corporation. cn54892042010 (4/09)

