



Payouts.
Protection.
In One Place.

ING Single Premium Immediate Annuity
Fixed Annuity



Payouts. Protection.

In today's financial world, some products provide payout options. Others provide protection.

But how many can provide both?

ING Single Premium Immediate Annuity (SPIA) does just that.

Offering competitive payment plan options and attractive tax benefits, as two of its many benefits, ING SPIA provides you with the payouts and protection you deserve.

Why choose ING SPIA?

There are several advantages to choosing ING Single Premium Immediate Annuity.

- You have the ability to convert rollovers and qualified plan payouts into a guaranteed payment plan for retirement, possibly increasing your tax-deferral benefit.
- If you do not have a pension plan through your employer, create your own payment plan through ING SPIA by using the money you have saved for your retirement.
- Since ING SPIA can provide a guaranteed payment plan for life, you cannot outlive your retirement money.

In One Place.



ING SPIA

a single premium immediate annuity

Payout Options

ING SPIA offers a wide variety of payout options as well as a choice of monthly, quarterly, semiannual, or annual payment schedules.

Choose among one of these competitive options:

Life Payment Plan

Payments for your lifetime, ceasing at your death.

Life Payment Plan with Period Certain

Payments for your lifetime with a minimum payment period (five-20 years).

Life Payment Plan with Cash Refund

Payments for your lifetime; purchase payments less payments received as a lump sum.

Life Payment Plan with Installment Refund

Payments until the later of the date of your death or until the sum of payments made to you equal the purchase payment, less applicable premium taxes.

Life Payment Plan with Joint Survivor

Payments until first death, then amount could change based on whether annuitant or joint annuitant died first.

Life Payment Plan with Joint Survivor with Period Certain

Payments until first death with minimum payment period (five-20 years), then amount could change based on whether annuitant or joint annuitant died first.

Joint and Last Survivor

Guaranteed regular payments for your lifetime and the lifetime of another person, such as your spouse. Payments may reduce upon first death.

Period Certain

Payments for a fixed number of years (five-30) continuing to a named beneficiary should death occur prior to the end of the period certain.

Joint and Last Survivor with Period Certain

Payments for your lifetime and the lifetime of another person with a minimum payment period (five-20 years).

Once you choose your payout option, you will receive guaranteed payments for the amount and duration as described in your payout option.

Increasing Payment Plan Option

To help adjust for inflation, you can add the Increasing Payment Plan option to your ING SPIA. If you choose a Period Certain payment plan option, you can select annual payment increases of 3 percent or 6 percent. If you choose other options, you can select annual payment increases of 3 percent. For Joint Life payment plan options with Increasing Income, 100 percent to survivor must be chosen. The Increasing Rate is compounded annually regardless of frequency selected.



Protection for You and Your Survivors

ING SPIA provides protection for you as well as your loved ones in several ways.

Guaranteed Income

Unless the Increasing Payment Plan option is selected, the amount and frequency of your payments will never change. Economic climates may change, but your payments will not, and the Life Income payment plan options provide you with payments for life.

Protection for Your Survivors

With the exception of the Life Payment Plan payout option, which ceases payments upon death, all other payout options enable you to select a beneficiary to receive any remaining benefits due. All named beneficiaries will immediately begin receiving the specified payments, possibly avoiding the delays and expenses sometimes associated with probate proceedings.

Easy Access

Direct Deposit

Your payments can be sent to your bank to be deposited directly into your checking or savings account.

Payments Can Be Sent to a Third Party

In addition, your payments can be used to pay expenses such as life insurance and long-term health care policies. At your request, we will automatically send your payments to a third party. In addition, you also can have your payments divided and sent to multiple third parties. These payments are still considered taxable to you.

Tax Advantages

Partially-Taxable Payments

Only the interest portion of an annuity payment from a non-qualified annuity is taxable. Current tax law defines part of each annuity payment as return of your principal.

The company uses regulations and annuity tables published by the Internal Revenue Service to calculate the amount of each annuity payment that can be excluded from income. The difference between the total annuity payment and the excludable amount is subject to federal income tax and, if applicable, state income tax. This partial exclusion from income tax continues until your principal is recovered, at which point the annuity payments are fully taxable.

Retirement Plan Distributions

ING SPIA can provide payment plans from IRAs, TSAs, and qualified pension plans. Generally, payments from a qualified annuity are fully taxable since they usually represent funds that have yet to be taxed. These payments also may be subject to an additional 10% Federal penalty tax if received before age 59½. However, since your payments are made over time, you spread out your tax liability over time as well. Compare this to a lump sum distribution from a qualified pension plan, which is taxed entirely in the year it is distributed.

Also, by deferring your payments over time, you may find yourself in a lower tax bracket at the time of these payouts. This would mean your payments may be subject to a lower income tax rate as well.

Other Annuity Features

Issue Ages

If this annuity is available in your state, you can purchase it up to age 100 if you select a Period Certain payout option. You can purchase this annuity if you are between the ages of 35 and 80 if you select a Life Only or Life with Period Certain payout option.

Premium

This annuity is a single premium immediate annuity. Your one premium is limited to a minimum premium of \$15,000 and a maximum premium of \$2,000,000 without prior home office approval.

Death Benefit Protection

For annuities with a Period Certain payout option selected, the remaining period certain payments will be paid to your beneficiary. For annuities with a Life Only payout option selected, no further income payments will be made following your death. For annuities with a Joint Life Only option, no further income payments will be made following the death of the last surviving annuitant.

Contact your financial representative

to learn how ING SPIA can provide you
with guaranteed payouts and protection
for your beneficiaries.

Client Services

Our friendly Customer Service staff is ready to help you at 1-800-369-5303. You have access to 24-hour automated telephone customer service. Additionally, you will receive annual statements.

ING USA Annuity and Life Insurance Company
909 Locust Street
Des Moines, IA 50309

Contract is issued by ING USA Annuity and Life Insurance Company.

Guarantees are based on the claims-paying ability of ING USA Annuity and Life Insurance Company.

This is a summary only. Read the contract for complete details. The product and its features may not be available in all states and are subject to change.

Withdrawals may be subject to Federal/State income tax and, if taken prior to age 59 1/2, an additional 10% Federal penalty tax.

All distributions from qualified annuities may be taxable. State premium taxes may reduce the final value of your annuity.

IRAs and other qualified plans already provide tax-deferral like that provided by an annuity. Additional features and benefits such as contract guarantees, death benefits and the ability to receive a lifetime income are contained within the annuity for a cost. Please be sure the features and costs of the annuity are right for you when considering the purchase of the annuity.

Neither the company nor its agents or representatives can provide tax, legal or accounting advice. Please consult your attorney or tax advisor about your specific circumstances.

Contract Form Series: 1823.



Your future. Made easier.SM