

SAFETY

American National Insurance Company

Established in 1905, American National Insurance Company ("American National") has been a consistent source of financial strength and long term planning which has earned the respect of its policy-owners. American National's financial strength and operating integrity have positioned it as a leader in the insurance industry. American National offers innovative insurance and related financial products, customer-focused service, and ranks among the larger life insurance companies in the United States.

Financial Strength Ratings

American National Insurance Company ("American National") has been evaluated and assigned the following ratings by nationally recognized, independent rating agencies. The ratings are current as of February 2009.

A.M. Best A+ (Superior) 2nd highest of 13 active company ratings 1 "A superior ability to meet their ongoing obligations to policyholders"

Standard & Poor's AA- (Very Strong) 4th highest of 20 active company ratings 2 "Very strong financial security characteristics, differing only slightly from those rated higher"

Ratings reflect current independent opinions of the financial capacity of an insurance organization to meet the obligations of its insurance policies and contracts in accordance with their terms. They are based on comprehensive quantitative and qualitative evaluations of the company and its management strategy. The rating agencies do not provide ratings as a recommendation to purchase insurance or annuities. The ratings are not a warranty of an insurer's current or future ability to meet its contractual obligations.

Ratings may be changed, suspended, or withdrawn at any time. For the most current ratings view the full rating reports on American National's Internet site at www.anico.com.

1 A.M. Best's active company rating scale is: A++ (Superior), A+ (Superior), A (Excellent), A- (Excellent), B++ (Very Good), B+ (Very Good), B (Adequate), B- (Adequate), C++ (Fair), C+ (Fair), C (Marginal), C- (Marginal) and D (Poor).

2 Standard & Poor's active company rating scale is: AAA (Extremely Strong), AA (Very Strong), A (Strong), BBB (Good), BB (Marginal), B (Weak); CCC (Very Weak), and CC (Extremely Weak). Plus (+) or Minus (-) modifiers show the relative standing within the categories from AA to CCC.

Neither American National nor its representatives provide legal or tax advice. Please consult your attorney or tax advisor for your specific situation.



INSURANCE MARKETPLACE
STANDARDS ASSOCIATION

FACTS · AT · A · GLANCE

Palladium® Immediate Annuity Overview

- ◆ Minimum Single Premium –
Non-qualified funds – \$15,000 Qualified funds – \$ 3,500
- ◆ Issue Ages – 0 to 90 (*period certain only*)
5 to 90 (*life-contingent*)
- ◆ Source of Annuity Funds – Qualified and Non-Qualified
- ◆ Minimum Income – \$100 per selected frequency
- ◆ Payment Frequency – Annual, Semi-annual, Quarterly, Monthly
- ◆ Pay-Out Options:
 - Life
 - Life with period certain* from 5 to 20 years
 - Period Certain from 5 to 30 years
 - Joint & Last Survivor with 50, 60, 66.67, 75 or 100% paid to survivor
 - Joint & Last Survivor with 50, 60, 66.67, 75 or 100% paid to survivor for a period of 5 to 20 years
 - Joint Life with 50, 60, 66.67, 75 or 100% paid to Spouse
 - Joint Life with 50, 60, 66.67, 75 or 100% paid to Spouse for a period of 5 to 20 years
 - Installment and Cash Refund
- ◆ Death Benefit – Available on Period Certain options. Option to continue payments until end of certain period or pay out in lump sum equal to the commuted value¹.
- ◆ Partial Withdrawals* – Allowed after 3 years for up to 10% of commuted value without underwriting¹. Minimum withdrawal of \$2,000²
- ◆ Full Surrender* – Allowed after 3 years³

*May not be available in all states.

¹The commuted value will be calculated using a commutation interest rate and remaining life expectancy as determined by underwriting at the time the withdrawal is requested. Commutation interest rate may not be applicable in all states.

²A commutation charge will be assessed on partial withdrawals and full surrender amount.

³The surrender or partial withdrawal amount will be the commuted value reduced by commutation charges. Underwriting may be required on full surrender.

This brochure has been prepared for persons considering American National Insurance Company's Palladium® Immediate Annuity. This policy has limitations. The brochure is intended to give basic information about the product. For specific provisions, refer to Policy Form NSPA.



INDEPENDENT MARKETING GROUP
Independent Marketing Group (IMG) is a division
of American National Insurance Company



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PALLADIUM® Immediate Annuity

Income
for
Now ...

Income
for
Life!

A Single Premium Fixed Annuity Product of



INCOME

Income for Now

Palladium® Immediate Annuity can provide a steady stream of income payments to meet current income needs. The amount of income is determined by the single premium you choose to pay, the rate in effect at the time the contract is purchased, and the frequency of income payments you choose.

Choosing an immediate annuity to provide regularly scheduled income payments may be a good choice to handle lump sums such as investment proceeds, retirement packages, court-awarded benefits, or other funds. You can choose the frequency (annual, semi-annual, quarterly, or monthly) of these scheduled income payments which will best meet your financial needs.

Spreading taxable income over a number of years through an immediate annuity can also help you to manage your tax liability▲. There may be other tax benefits in your own personal situation, and your attorney or tax advisor can provide the advice you need in that area.

Income for Life

Not only can you choose how frequently you wish to receive your income payments, you can also choose how long you wish those payments to continue. For example, you may wish to receive your income on a monthly basis and have those payments continue for your life. Can you do that? Yes, you can.

You may wish to have another person receive part of the income in the event of your death. You could even choose a time frame, anywhere from 5 to 30 years, to ensure that if you die before that period, income payments will continue to whomever you choose for the balance of that period.

▲ Information herein is not intended to be legal or tax advice. You should consult with your own attorney or tax advisor for your specific circumstance.

SELECTION

Income for Special Needs

Income from a Palladium® Immediate Annuity can also be used to fund special needs. You may wish to direct the income to fund long-term care coverage or special education needs. The income payments could be used to pay insurance premiums, insuring that valuable coverage would be available when needed. You could even use the income to fund a gift to a favorite organization or charity.

Income Choices

While you are deciding upon the amount of income payments you wish to receive from your Palladium® Immediate Annuity, you will also want to decide the pay-out period that meets your income needs. You can choose from a number of options:

Life Only Income – Guaranteed income will be paid during your lifetime, and payments will cease upon your death.

Life with a Guarantee Period – Guaranteed income will be paid during your lifetime, for a certain number of years you choose, ranging from 5 to 20 years. Should death occur before the end of the guarantee period chosen, the guaranteed income will be paid to the beneficiary of your choice for the number of years remaining in the period.

Period Certain – You could choose to receive guaranteed income for a fixed number of years—anywhere from 5 to 30 years. Income would cease after the end of the fixed period chosen.

Joint and Last Survivor Annuity – You may name another person, usually a spouse, to receive annuity payments upon your death for 50, 60, 66.67, 75 or 100% of the guaranteed income, with or without a guarantee period between 5 to 20 years.

Joint and Spouse Annuity - You may name your spouse to share the annuity income payments for 50, 60, 66.67, 75, or 100% of the amount with or without a guarantee period between 5 to 20 years.

Installment with Cash Refund – Guaranteed income will be paid during your lifetime, but if you should die before the income paid equals the initial premium paid, the balance will be paid to your beneficiary in a lump sum.

OPTIONS

Special Annuity Options*

But what if your income needs should change and there is an urgent need for a lump sum? After 3 years, the Palladium® Immediate Annuity will allow a partial withdrawal of up to 10% of the commuted value¹ of the benefit payments remaining in the annuity without underwriting. The withdrawal must be for at least \$2,000 and there will be charges assessed² on the withdrawal.

If circumstances require a larger sum, it is possible to surrender the balance** of the annuity after 3 years, and as with a withdrawal, there will be charges assessed² on the surrender amount.

Because of the charges associated with a withdrawal or surrender request, it may be appropriate to consider other sources for needed funds before proceeding.

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** May require underwriting.

¹ The commuted value will be calculated using a commutation interest rate and remaining life expectancy as determined by underwriting at the time the withdrawal is requested. Commutation interest rate may not be applicable in all states.

² A commutation charge will be assessed on partial withdrawals and full surrender amount.



● Not insured by the FDIC or any other agency of the United States or the depository institution



● Not a deposit or other obligation of the depository institution and is not guaranteed by the depository institution
● Subject to investment risks, including possible loss of value